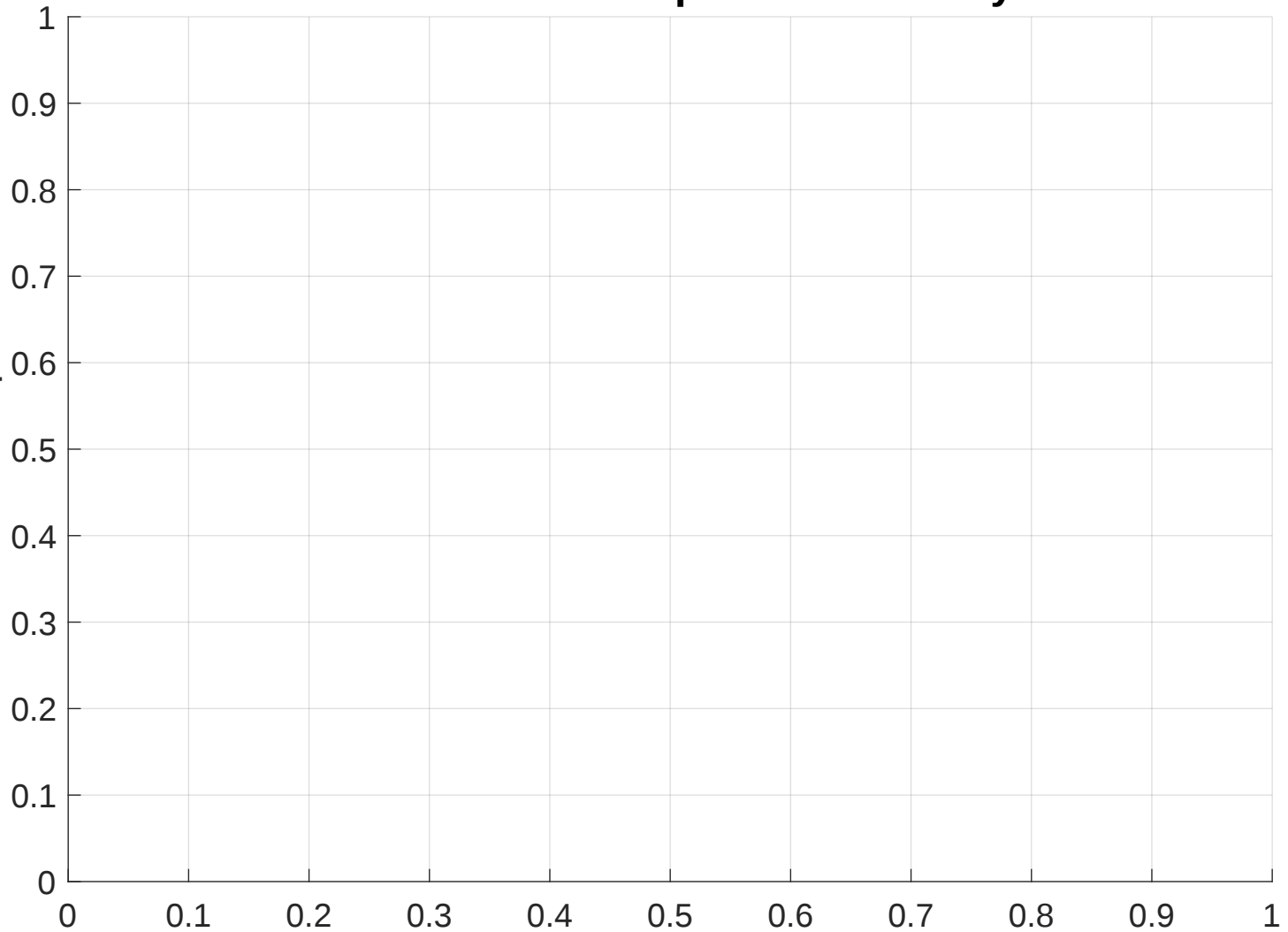


# SVAR Estimates of Fiscal Multipliers - Cholesky Identification

Fiscal Multiplier



Horizon (in quarters)